

6HQDWH \$JHQGD
)HEUXDU\

(;+,% ,7 9 \$SSHQGL[

'HSDUWPHQW RI &KHPLVWU\
)LQDO \$VVHVVPHQW 5HSRUW

)DFXOW\ \$ILOL 8QLYHUVLW\ &R)DFXOW\ RI 6FLHQFH
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'HJUHHV 2IHHUH	%6F
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6HQDWH\$JHQGD
)HEUXDU\

(;+,% ,7 9 \$SSHQGL[
3DJH

7KH FKDOOHQJHV WKDW WKH UHYLHZHWK MXXQGHIQQFODQIGIIFRQFWUQVDE
QXPEHU DQG GLVWULEXWLRQ RI WK \SDGLMDS\$MLQWPHQWXQKQWVHDSFV
SDUWLFXODU VXE GLVFLSOLQHV ZHURUQRWU RIRH UHGH BQE DWU MJKOOD B DECFV
RI ORZ HQUROOPHQWV VRPHWKLQJ WKLDEWMD EXORQFPHURE HJR/WKOVW XLGHG
IDFXOW\ LGHQWLILHG VRPH DUHDV ZKHUH WKH\ IHOW VWXGHQWV ZHUH
VWXGHQWV LGHQWLILHG WKH WUDQVLGLRIQ FEXOMZ H B QU HQD/WL B Q GWRH\$ B K
UHSRUWV ZKLOH IDFXOW\ SDUWLFH D DVUWU WQRW H GVV B B ML Q V S B HQLW D CR
SURILFLHQF\ LQ WKH PDWK UHTXLUHG LPSHWWKHMRUFWRND F K/VQ O X F % SH EWK

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(;+,%,7 9 \$SSHQGL[
3DJH

VROXWLRQ LV QRW D JXDUDQWHH WKHDFD XFRX URV HVR Z LHOORFMD FEHQFAD
WKH GLVWULEXWLRQ DFURVV HOHFV LLYVWXHQ)XDUWLRIK V LXQFIW HDGHWG
HQUROOPHQWV LQ WKH +RQV 6SHF DQG XGSHH R Q LWJK WR XJWHDV GIGL WHLR
DQG EXW WKLV GRHV QRW VHHP WRQVHL IDL QR QVSHLFQ ID W WKHEU VHSRGL
XQGHU HQUROOHG DW WKH < OHYHO UPLLWPHSHW D QG D HVRWU WLV R QJ
LQWR WKLV VXEILHOG DW WKH HOV SDUWLFXODUO\ LI WKHVH FRXUV
SHGDJRJLFDO LQQRYDWLRQV WR UHQDLP DWVH LLQ WPHSRUWWD QV WKH LH
WKDW WKH ODFN RI XSSHU \HDU HOHFV DL QHV DLQ DL HV KEIHL FV GRD RLWW
LQWHUHVW LQ WKH VXEILHOG DQG KH GDS RQKUH FEUXFRVPHV QV NLQVGRF
YLFLRXV FLUFOH 2QH ZD\ RXW RI WKLV LPSDVVH WKH UHYLHZHUV
SHUPLW WKH 'HSDUWPHQW RI &KHPLVWRXUWRK RHIDU IDOHLFRLWYHG QXV
HQUROOPHQW *LYHQ WKDW &KHPLVWU\ 'HSDUWPHQW LV HQJDJHG I
WKH ILUVW DQG VHFRRG \HDU OHYHOV XDSQGX EXUWQGV DW K/DVS DUWD W D
ZKLFK ZRXOG UHTXLUH WKHVH FRXUVH SWRLYL ZHR XCKG VHQFLW UZLDWR QV
RSSRUWXQLW\ WR RIIHU D OLPLWHG QXQGEHU DVF RZV D W SHW \H DUK
DQ HQUROOPHQW EHORZ D VSHFLILF WKUHVKROG \$V D IXUWKHU LC
UHFUXLWPHQW DQG UHWHQWLRQ LQWR RIGMIDH OHQW HV R EULG OICW DV D
RI < FRXUVHV FRXOG EH OLQNHG WR SHDQGRJLFRQ ULQVR YQ VSDRQW
VXEILHOGV

€ 'HYHORS D SODQ WR DGGUHV V FULWLFDO D DQGE V D QHG W DGE PSDHOSW D Q H
€ 'HYHORS D SODQ WR DGGUHV V WKH LVVXH V UHODWHG WR ODE VWD

